

REG-45-003 EXTENT OF HOMESTEAD EXEMPTION

003.01 A homestead exemption may be granted to:

003.01A A qualified claimant; qualified disabled individual; or qualified disabled veteran defined in Reg-45-002.07A, for 100 percent of the first \$35,000 of the actual value of the homestead provided household income is \$10,400 or less; or,

003.01B A qualified disabled veteran or unremarried widow or widower, as defined in Reg-45-002.07B through Reg-45-002.07E, for a percentage of the first \$35,000 of the actual value of the homestead based on the following income table:

Household Income Percentage

in Dollars of Relief

0 through 15,000 100

15,001 through 16,000 80

16,001 through 17,000 60

17,001 through 18,000 40

18,001 through 19,000 20

003.02 A qualified disabled veteran or unremarried widow or widower as defined in Reg-45-002.07F for 100 percent of the actual value of the home.

(Section 77-3507, R.R.S. 1943, and sections 77-3508 and 77-3527, R.S.Supp., 1992. January 24, 1993.)